



2024 Modern Slavery and Human Trafficking Statement

This statement is made on behalf of Breas Medical Holdings AB and all relevant entities within the Breas group, pursuant to section 54(1) of the Modern Slavery Act 2015. It sets out the steps taken to minimize the risk of modern slavery in our business' operations and supply chains. Relevant entities include but are not limited to: Breas Medical AB, Breas Technologies (UK) Ltd., Breas Medical GmbH, Breas Medical SRL, Breas Medical Ltd., Breas Europe Ltd., Breas Medical, Inc., Breas Medical PTY Ltd., Spire DME LLC, Breas (Shanghai) Medical Technologies Co. Ltd., and Shanghai Breas Medical Technologies Co. Ltd.

Introduction

We at Breas believe that responsible corporate citizenship means holding ourselves accountable to the highest ethical and professional standards in all that we Do. As a global company, we are accountable not merely to our shareholders, but to those who call the markets we serve home. To this end, we at Breas pledge to take an active role in doing our part to bring about a world free of the scourges of slavery and human trafficking. In accordance with §54(1) of the Modern Slavery Act of 2015, we at Breas share that our company is committed to minimizing the risk of slavery and human trafficking in our business and supply chain. This commitment is evident in our company policies, which aim to uphold the highest ethical and professional standards, and our dedication in ensuring adherence to policy commitments and current Government legislation and regulations.

Our Organizational Structure and Operations

Though much has changed since our founding in 1991, Breas has remained steadfast in its' mission of providing innovative solutions to better the lives of respiratory care patients globally. From hospitals to homes and everywhere in between, our commitment to providing innovative respiratory care solutions means that our people, products, and services can be found all over the world. Today, hundreds of employees, countless suppliers, contractors, and other partners work to bring Breas' comprehensive product line to the markets we serve. While our present operations span Europe, Asia, North America, and Australia, our suppliers, contractors and employees are, broadly, based in Europe and the United States.

Our Commitment to the Principles of the Modern Slavery Act of 2015

We at Breas commit to identifying and reducing risks of slavery and/or human trafficking wherever and whenever such risks might arise. As a global medical device company, Breas' commitment extends not merely our affiliates, but to our suppliers, contractors, and employees around the world. To this end, we pledge our most diligent efforts in ensuring that any parties contracting directly with Breas, are aware of, and compliant with this and other policies required by the Modern Slavery Act of 2015. We endeavor here, as with all other Breas policies, to uphold the highest ethical and



professional standards. Further, we voice our continued commitment to excellence in compliance with this and all other Government legislation and regulations.

Breas' commitment to the principles of the Modern Slavery Act and the global eradication of slavery and human trafficking begins in the workplace. As a proud equal opportunity employer, Breas has "zero-tolerance" for abusive behavior of any kind—we are committed, as a matter of policy, to ensuring that our workplaces are respectful, non-discriminatory environments free from abusive practices including slavery and human trafficking. To this end, our internal policies, including our Code of Business Conduct and Ethics, expressly prohibit any member of the Breas team from engaging in unfair labor practices. Moreover, our policies create an affirmative obligation in our team members to understand, respect, and comply with all laws, rules, and regulations applicable to Breas operations, including the Modern Slavery Act of 2015. Beyond the workplace, Breas' commitment to the principles of the Modern Slavery Act and the global eradication of slavery and human trafficking remains strong. Pursuant to our Code of Business Conduct and Ethics, Breas will not conduct business with any organization, in the UK or abroad, which engages in unfair labor practices, including those prohibited by the Modern Slavery Act of 2015. While much of our supply chain is engaged on their terms & conditions, we are committed to incorporating contractual provisions in our agreements directly addressing the principles of the Modern Slavery Act of 2015 in any new or renewing contracts.

How We Will Remain Accountable to Our Commitment

At Breas, we recognize that meaningful commitments require meaningful controls and accountability. Our people are everything, and we believe that they have a central role to play in keeping our organization accountable to its' policies, values, and obligations. To this end, we have established, and made accessible to all team members, a Whistleblower Policy and Program. It is our intention that this Policy and Program will leave our team feeling empowered to do their part in maintaining Breas' organizational accountability by assuaging any fears of personal or professional repercussions owed to reporting wrongdoing. Further, in our Code of Business Conduct and Ethics we have, and will continue to provide, a clear means of engaging relevant team members, specifically our Legal Department, in navigating potential ethical issues.

Our Policies Relating to Slavery and Human Trafficking

Our Code of Business Conduct and Ethics, which sets out our "zero-tolerance" policy for slavery, human trafficking and other abusive practices, is accessible to all team members via Breas' SharePoint and HR Department. We further strive to promote our team's engagement with this policy by including it as an agenda item in future trainings and "all hands" meetings. While, owing to the nature of our business, we assess ourselves to have a low risk of slavery and human trafficking in our business and supply chains, it is our



intention to further develop this policy based on stakeholder input to ensure that our commitment remains meaningful and impactful. To this end, we pledge to continue implementing and enforcing effective processes and controls to minimize the risks of human trafficking and other modern slavery practices infiltrating our business operations, and to acting ethically and with integrity in all our business activities and relationships.

Our Ongoing Action

Over the course of the next fiscal year, ending December 2025, we intend to continue our efforts concerning this policy by:

- Drafting and implementing effective codes of conduct for our customers, suppliers, and vendors.
- Initiating major key suppliers (Category A/B) assessment based on risk identification to ensure compliance with the Modern Slavery Act of 2015.
- Focusing on the suppliers located in human rights-vulnerable areas (based on Human rights index) through a double materiality assessment and beginning targeted supplier assessments.
- Integrating KPI indicators into its supplier audit processes, including the number of audits conducted, non-compliance issues identified, corrective actions implemented, and follow-up evaluations to ensure continuous improvement in addressing potential risks of slavery and human trafficking.
- Conducting training to ensure that relevant staff are aware of the latest information on modern slavery.
- Conducting sample checks on several customers based on risk identification to ensure compliance with the Modern Slavery Act of 2015.

This statement has been supported by our global leadership team and formally approved by Breas Medical Holdings AB Board of Directors as of the financial year ending 31 December 2024. This statement will be reviewed and updated every year.

Caroline Jin

Chairman and CEO, Breas Medical Holdings AB